



Press Release

Compliance top concern for Servicing Executives

A new survey reveals that more than half say regulatory compliance is top worry.

PALM HARBOR, FL-September 3, 2009—Nationwide Title Clearing (NTC), a leading document and services provider for the residential mortgage industry, released the results of a proprietary industry survey today that reveals key characteristics of the mortgage servicing industry and the executives working there. The results are part of a new White Paper the company has published and that is now available at no cost on the company's website.

The survey was conducted in March of this year and polled servicing executives in companies both large and small across the country. The questions were designed to provide a better view into the lien release processes servicers are employing to deal with the volatility in the marketplace during a time when mortgage assets are changing hands frequently in the wake of increased foreclosures and refinances.

“Servicers are under a great deal of pressure right now,” said Jeremy Pomerantz, Senior Vice President for Marketing and Sales at NTC. “The costs of non-compliance are higher than ever and the regulatory environment has become so complicated that it’s becoming very difficult for servicers to get everything right.”

The White Paper, entitled “Effective Lien Release Management,” reveals the results of the survey as well as a set of industry best practices designed to keep servicers in compliance while streamlining operations. The White Paper is available now at <http://www.nwtc.com>.

About Nationwide Title Clearing

Nationwide Title Clearing was founded in 1992 as a subcontractor to title insurers, performing the technical functions of document retrieval and releasing mortgage liens from county records. Today, the company is the leading document and services provider for the residential mortgage industry's top lenders, servicers and investors. NTC specializes in processing lien releases, assignments, MERS services, final documents, document retrieval, title policy retrieval and replacement, foreclosure collateral management, capital markets/hedge fund bundled services, imaging and other custom business solutions. The management team collectively has more than a century of experience in Loan Servicing, Mortgage Lending, Foreclosure Trusteeship, Data Processing and Real Estate Law. For more information about the company, visit the website at <http://www.nwtc.com>.

Company Contact:

Joellen Raiti, 800-346-9152 ext. 230
joellen_raiti@nwtc.com

Media Contact:

Rick Grant, 800-979-9049
rick@rickgrant.net